

COUNTY OF FRANKLIN
INDUSTRIAL DEVELOPMENT AGENCY 

355 WEST MAIN STREET, SUITE 428
MALONE, NEW YORK 12953
TEL: (518) 483-9472

IDA RESOLUTION #2021-17
AUTHORIZE PURCHASE CONTRACT FOR TUPPER LAKE BUSINESS PARK
PROPERTY

WHEREAS, CFIDA owns property in the Tupper Lake Business Park in the Town of Tupper Lake; and

WHEREAS, PJ Hyde and Son, Inc. submitted an offer to purchase Lot #6 in the Tupper Lake Business Park totaling 5 acres for the purposes of constructing propane storage;

THEREFORE BE IT RESOLVED, that the County of Franklin Industrial Development Agency Board of Directors proposes to sell of Lot #6 (5 acres) for \$35,000 to PJ Hyde and Son, Inc. recognizing that the sale prices meet or exceed fair market value as established by a competent commercial real estate appraiser, and authorizes the CEO to execute the attached purchase contract.

Sherry Boyea, Secretary

Date

DULY ADOPTED BY THE IDA BOARD MAY 27, 2021