

355 West Main Street, Suite 428
Malone, New York 12953
(518) 483-9472
www.franklinida.org
admin@franklinida.org

APPLICATION

Legal Name:		
Street Address:		
City:	State:	Zip Code:
Phone #:	Email:	
If Applicant is represe	nted by an Attorney, compl	ete the following:
Name of Firm:		
Name of Attorney:		
		Zip Code:
Phone #:	Email:	
Name of Person(s) aut	chorized to speak for Applic	eant with respect to this application:
IMPORTANT NOTICE: Company's eligibility for f These answers will also be answered accurately and c with the business and affai application is subject to ac	The answers to the questions corinancing and other assistance from used in the preparation of papers completely by an officer or other arts of your Company and who is ceptance by the Agency.	ntained in this application are necessary to determine your me the County of Franklin Industrial Development Agency. In this transaction. Accordingly, all questions should be employee of your Company who is thoroughly familiar also thoroughly familiar with the proposed project. This
		N PAGE 2 BEFORE FILLING OUT THIS FORM.

Instructions

- 1. The Agency will not approve any application unless, in the judgment of the Agency, said application and the summary contains sufficient information upon which to base a decision whether to approve or tentatively approve an action.
- 2. Fill in all blanks, using "none" or "not applicable" or "N/A" where the question is not appropriate to the project which is the subject of this application (the "Project").
- 3. If an estimate is given as the answer to a question, put "(est)" after the figure or answer which is estimated.
- 4. If more space is needed to answer any specific question, attach a separate sheet.
- 5. When completed, return one (1) copy of this application to the Agency at the address indicated on the first page of this application, and one (1) electronic copy to admin@franklinida.org.
- 6. The Agency will not give final approval to this application until the Agency receives a completed environmental assessment form concerning the Project which is the subject of this application, or in the alternative, receives evidence satisfactory to the Agency and its counsel that the requirements of Article 8 of the Environmental Conservation Law, Chapter 43-B of the Consolidated Laws of New York, as amended and the regulations adopted pursuant thereto by the Department of Environmental Conservation of the State of New York relating to the Project have been complied with.
- 7. Please note that Article 6 of the Public Officers Law declares that all records in the possession of the Agency (with certain limited exceptions) are open to public inspection and copying. If the Applicant feels that there are elements of the Project which are in the nature of trade secrets or information, the nature of which is such that if disclosed to the public or otherwise widely disseminated would cause substantial injury to the Applicant's competitive position, the Applicant may identify such elements in writing and request that such elements be kept confidential in accordance with Article 6 of the Public Officers Law.
- 8. The Applicant will be required to pay all actual costs incurred in connection with this application and the Project contemplated herein to the Agency (to the extent such expenses are not paid out of the proceeds of the Agency's bonds issued to finance the project). The Applicant will also be expected to pay all costs incurred by local counsel and/or bond/special counsel to the Agency. The costs incurred by the Agency, including the Agency's local counsel and/or bond/special counsel, may be considered as a part of the project and included as a part of the resultant bond issue.
- 9. The Agency has established a non-refundable application fee of \$2,500.00 and a \$500 processing fee payable to the Agency at the time the application is submitted. The \$2,500.00 fee will be credited towards the total fee at closing. THIS APPLICATION WILL NOT BE ACCEPTED BY THE AGENCY UNLESS ACCOMPANIED BY THE FEES.
- 10. The Agency has established a project fee for each project in which the Agency participates. UNLESS THE AGENCY AGREES IN WRITING TO THE CONTRARY, THIS PROJECT FEE IS REQUIRED TO BE PAID BY THE APPLICANT AT OR PRIOR TO THE GRANTING OF ANY FINANCIAL ASSISTANCE BY THE AGENCY.

AGENCY FEE SCHEDULE INFORMATION

Application Fee:

The Agency has established a non-refundable application fee of \$2,500.00 and a \$500 processing fee payable to the Agency at the time the application is submitted. The \$2,500.00 fee will be credited towards the total fee at closing.

Agency Fees:

- 1) Bond Transactions: 1% of bond amount
- 2) Sale Leaseback Transactions: 1% of Total Project Cost
- 3) Refinance of existing IDA bonds: .50%
- 4) Sales Tax and/or Mortgage Tax Exemption: 10% of Benefit

Agency Local Counsel, and/or Bond/Special Counsel Fees:

In connection with the Project there will be fees of the Agency's Local Counsel, and/or Bond/Special Counsel. The amount of such fees is based on, among other things, the structure and size of the financing. An estimate of such fees will be provided shortly after the Applicant delivers the Application to the Agency. Please note that legal fees will be due and payable even if the project does not close.

SUMMARY OF PROJECT

Applicant:		
Contact Person:		
Phone Number:		Email:
Occupant:		
Project Location: _		
Approximate Size of	Project Site:	
Description of Project	ct:	
Type of Project:	☐ Manufacturing	☐ Warehouse/Distribution
	☐ Commercial	☐ Not-For-Profit
	☐ Other-Specify:	.
Employment Impact:	☐ Existing Jobs:	7 11
	□ New Jobs:	construction jobs will be created and the Applicant will utilize local third party
Project Cost: \$		vendors as part of its operation and maintenance plan to the extent feasible.
Type of Financing:	☐ Tax-Exempt ☐ Taxable	☐ PILOT/Straight Lease
Amount of Bonds Req	uested: \$	
Estimated Value of Ta	x-Exemptions:	
Mortg Real I	age Recording Taxes: Property Tax Exemptions: (please specify):	\$ \$ \$ \$
Provide estimates for t	the following:	
Estimate of Jo Estimate of Jo Average Estin Annualized Sa	Il Time Employees at the Project Site bs to be Created: bs to be Retained: nated Annual Salary of Jobs to be Created: erage Annual Salary of Jobs to be Retained:	eated:

Information Concerning The Proposed Occupant Of The Project (Hereinafter, the "Company")

Legal Company Name:			Year Formed:	
Physical Address:				
Mailing Address:				
Federal Tax ID:		SIC	Code:	
☐ Corporation Country Incorporated State Incorporated: Type: Authorized to do busi			# General Part	tners:tners:
☐ Limited Liability Company Date Created:			Sole Proprietorship	
If the Company differs from the	he Applicant, give o	letails of relationshi	p:	
Is the Company a subsidiary of of related organization(s) and Management of Company: columns for each person):	relationship:			ners (complete all
Name	Busine	ess Address	Office Held	Other Principal Business
Is the Company or management litigation? ☐ Yes ☐ No	ent of the Company	y now a plaintiff or	a defendant in an	y civil or criminal
Has any person listed above ev ☐ Yes ☐ No	ver been convicted o	of a criminal offense	(other than a mino	r traffic violation)?
Has any person listed above receivership or been adjudicat			on has been conne	ected ever been in
If the answer to any of these q	uestions is yes, plea	ase furnish details in	n a separate attachn	nent.

If no, list all stockholders having	g a 5% or more interest in the Company:		.
Name	Business Address	Position	Percentage of Ownership
Company's Principal Bank(s) of	f account:		
	Data Regarding Proposed Projec	<u>CT</u>	
Summary: (Please provide a br	rief narrative description of the Project.)		
Location of Proposed Project:			
Street Address:			
City of: Town of:			
Village of:			
County of:			
Project Site:			
Approximate size (in ac	res or square feet) of Project site:		
	tch of the project site attached? Yes	□ No	
	ings on project site? ☐ Yes ☐ No number and approximate size (in square	feet) of each existi	ng building:
Are existing buildings in If yes, describe	n operation?		
Are existing buildings a About to be abandoned	bandoned? ☐ Yes ☐ No ? ☐ Yes ☐ No		
			_
Attach photograph(s) of	existing buildings		

Utilities serving project site: Water-Municipal: Other (describe): Sewer-Municipal: _____ Other (describe): Electric-Utility: Other (describe): Heat-Utility: Other (describe): Present legal owner of project site: If the Company owns project site, indicate date of purchase: Purchase price: \$_____ If Company does not own the Project site, does Company have option signed with owner to purchase the Project site? ☐ Yes ☐ No If yes, indicate date option signed with owner:

Date option expires: If the Company does not own the project site, is there a relationship legally or by common control between the Company and the present owners of the project site? \(\begin{aligned} \Pi \text{ Yes} \\ \Bigcirc \text{ No} \end{aligned} \) If yes, describe: Zoning District in which the project site is located: Are there any variances or special permits affecting the site? \(\begin{align*} \Pi \) Yes \(\begin{align*} \Pi \) No If yes, list below and attach copies of all such variances or special permits: Buildings: Does part of the project consist of a new building(s)? \square Yes \square No If yes, indicate number and size of new buildings: Does part of the project consist of additions and/or renovations to the existing building(s)? \(\sigma\) Yes \(\sigma\) No If yes, indicate the building(s) to be expanded or renovated, the size of any expansions and the nature of expansion and/or renovation: Describe the principal uses to be made by the Company of the building(s) to be acquired, constructed, or expanded: Description of the Equipment:

Does a part of the Project consist of the acquisition or installation of machinery, equipment or other personal property (the "Equipment")? Yes No If yes, describe the Equipment:

Describe the principal uses to be made by the Company of the Equipment to be acquired or installed:

Pro	ject	<u>Use</u> :

1)	Wl	nat are the principal products to be produced at the Project?
2)	Wl	nat are the principal activities to be conducted at the Project?
3)	or	es the Project include facilities or property that are primarily used in making retail sales of goods services to customers who personally visit such facilities? Yes No No yes, please provide detail:
4)	suc	the answer to question 3 is yes, what percentage of the cost of the Project will be expended on the facilities or property primarily used in making retail sales of goods or services to customers o personally visit the Project?%
5)		the answer to question 3 is yes, and the answer to question 4 is more than 33.33%, indicate ether any of the following apply to the Project:
	a.	Will the Project be operated by a not-for-profit corporation? ☐ Yes ☐ No If yes, please explain:
	b.	Is the Project likely to attract a significant number of visitors from outside the economic development region in which the Project will be located? Yes No If yes, please explain:
	c.	Would the Project occupant, but for the contemplated financial assistance from the Agency, locate the related jobs outside the State of New York? ☐ Yes ☐ No If yes, please explain:
	d.	Is the predominant purpose of the Project to make available goods or services which would not, but for the Project, be reasonably accessible to the residents of the city, town or village within which the Project will be located, because of a lack of reasonably accessible retail trade facilities offering such goods or services? Yes No If yes, please provide detail:
	e.	Will the Project be located in one of the following: (i) an area designated as an economic development zone pursuant to Article 18-B of the General Municipal Law; or (ii) a census tract or block numbering area (or census tract or block numbering area contiguous thereto) which, according to the most recent census data, has (x) a poverty rate of at least 20% for the year in which the data relates, or at least 20% of households receiving public assistance, and (y) an unemployment rate of at least 1.25 times the statewide unemployment rate for the year to which the data relates? \square Yes \square No If yes, please explain:
6)	per the	the answers to any of subdivisions c. through e. of question 5 is yes, will the Project preserve manent, private sector jobs or increase the overall number of permanent, private sector jobs in State of New York? Yes No Yes, please explain:
7)	and Yo	Il the completion of the Project result in the removal of a plant or facility of the Company or other proposed occupant of the Project (a "Project Occupant") from one area of the State of New rk to another area of the State of New York? Yes INO Yes, please explain:

8)	Will the completion of the Project result in the abandonment of one or more plants or facilities of the Company located in the State of New York?
9)	If the answer to either question 7 or question 8 is yes, indicate whether any of the following apply to the Project:
	Is the Project reasonably necessary to preserve the competitive position of the Company or such Project Occupant in its industry? Yes No If yes, please provide detail:
	Is the Project reasonably necessary to discourage the Company or such Project Occupant from removing such other plant or facility to a location outside the State of New York? Yes No If yes, please provide detail:
10)	Will the Project be owned by a not-for-profit corporation? ☐ Yes ☐ No If yes, please provide detail:
11)	Will the Project be sold or leased to a municipality? ☐ Yes ☐ No If yes, please provide detail:
Other I	nvolved Agencies:
(included department approved a munical Project	indicate all other local agencies, boards, authorities, districts, commissions or governing bodies ing any city, county and other political subdivision of the State of New York and all state nents, agencies, boards, public benefit corporations, public authorities or commissions) involved in ing or funding or directly undertaking action with respect to the Project. For example, do you need cipal building permit to undertake the Project? Do you need a zoning approval to undertake the? If so, you would list the appropriate municipal building department or planning or zoning ssion which would give said approvals.
Describ	be the nature of the involvement of the federal, state, or local agencies described above:
Constru	action Status:
If yes, Indicate	nstruction work on this project begun? \(\subseteq \text{ Yes} \) No please discuss in detail the approximate extent of construction and the extent of completion. e in your answer whether such specific steps have been completed as site clearance and preparation; tion of foundations; installation of footings; etc.:

Please indicate amount of funds expended on this Project by the Company in the past three (3) years an	ıd
the purposes of such expenditures:	

Purpose	Amount	
Please indicate the date the Applicant estimates the Project will be com	pleted:	
Method of Construction After Agency Approval:		
1. If the Agency approves the project which is the subject of this that may be used to construct the project. The Applicant can sell the project to the Agency upon completion. Alternativel appointed as "Agent" of the Agency, in which case certain law may apply to the project. Does the Applicant wish to be design purposes of constructing the project? Yes No	construct the project y, the Applicant can ys applicable to public	privately and request to be construction
2. If the answer to question 1 is yes, does the Applicant desire such date of the financing? ☐ Yes ☐ No	n "Agent" status prior	to the closing
INFORMATION CONCERNING LEASES OR SUBLEASES (Complete the following section if the Company intends to lease or su		the project)
Does the Company intend to lease or sublease more than 10% (by area of Yes \square No		of the Project?
If yes, please complete the following for each existing or proposed tena	ant or subtenant:	
Sublessee name:		
Present Address:		
Present Address: Sublessee is	: Corporation	
Relationship to Company:	☐ Limited Liability	v Corporation
Percentage of Project to be leased/subleased:	☐ Partnership	, 1
	☐ Sole Proprietors	hip
Use of Project intended by Sublessee:		
Date of lease/sublease to Sublessee:		
Term of lease/sublease to Sublessee:	1. 1	C 1
Will any portion of the space leased by this sublessee be primarily used services to customers who personally visit the Project? ☐ Yes ☐ No		es of goods or
If yes, please provide details on a separate attachment, as well as answer		estions:
if yes, piease provide details on a separate attachment, as wen as answer	ars to the following qu	estions.
What percentage of the cost of the Project will be expended on such fac making retail sales of goods or services to customers who personally vi		
If the answer to the above question is more than 33.33%, indicate wheth Project:	er any of the followin	g apply to the
Will the Project be operated by a not-for-profit corporation? If yes, please explain:		

Would the Project occupant, but for the contemplated financial assistance from the Agency, locate the related jobs outside the State of New York?
Is the predominant purpose of the Project to make available goods or services which would not, but for the Project, be reasonably accessible to the residents of the city, town or village within which the Project will be located, because of a lack of reasonably accessible retail trade facilities offering such goods or services? Yes No If yes, please provide detail:
Will the Project be located in one of the following: (i) an area designated as an economic development zone pursuant to Article 18-B of the General Municipal Law; or (ii) a census tract or block numbering area (or census tract or block numbering area contiguous thereto) which, according to the most recent census data, has (x) a poverty rate of at least 20% for the year in which the data relates, or at least 20% of households receiving public assistance, and (y) an unemployment rate of at least 1.25 times the statewide unemployment rate for the year to which the data relates? Yes No If yes, please explain:
If the answers to any of the three questions above is yes, will the Project preserve permanent, private sector jobs or increase the overall number of permanent, private sector jobs in the State of New York? Yes No If yes, please explain:

EMPLOYMENT IMPACT

Indicate the number of people presently employed at the Project site and the <u>additional</u> number that will be employed at the Project site at the end of the first and second years after the Project has been completed, using the tables below for (1) employees of the Applicant, (2) independent contractors, and (3) employees of independent contractors. (Do not include construction workers). Also indicate below the number of workers employed at the Project site representing newly created positions as opposed to positions relocated from other project sites of the Applicant. Such information regarding relocated positions should also indicate whether such positions are relocated from other project sites financed by obligations previously issued by the Agency.

TYPE OF EMPLOYMENT EMPLOYEES OF APPLICANT						
	PROFESSIONAL OR MANAGERIAL	SKILLED	SEMI- SKILLED	UN-SKILLED	TOTALS	
PRESENT						
- Full Time						
- Part Time						
- Seasonal						
FIRST YEAR						
- Full Time						
- Part Time						
- Seasonal						
SECOND YEAR						
- Full Time						
- Part Time						
- Seasonal						

TYPE OF EMPLOYMENT INDEPENDENT CONTRACTORS						
PROFESSIONAL OR MANAGERIAL SKILLED SEMI-SKILLED UN-SKILLED TOTALS						
PRESENT						
- Full Time						
- Part Time						
- Seasonal						
FIRST YEAR						
- Full Time						

- Part Time			
- Seasonal			
SECOND YEAR			
- Full Time			
- Part Time			
- Seasonal			

TYPE OF EMPLOYMENT EMPLOYEES OF INDEPENDENT CONTRACTORS					
PROFESSIONAL OR MANAGERIAL SKILLED SEMI-SKILLED TOTAL					TOTALS
PRESENT					
- Full Time					
- Part Time					
- Seasonal					
FIRST YEAR					
- Full Time					
- Part Time					
- Seasonal					
SECOND YEAR					
- Full Time					
- Part Time					
- Seasonal					

Indicate below (1) the estimated salary and fringe benefit averages or ranges and (2) the estimated number of employees residing in the North Country Economic Development Region for all the jobs at the Project site, both retained and created, listed in the tables described in subsection A above for each of the categories of positions listed in the chart below.

RELATED EMPLOYMENT INFORMATION				
	PROFESSIONAL OR MANAGERIAL	SKILLED	SEMI-SKILLED	Un-Skilled
Estimated Salary and Fringe				
Benefit Averages of Ranges				
Estimated Number of				
Employees Residing in the				
North Country Economic				
Development Region ¹				

¹The North Country Economic Development Region consists of the following counties: Clinton, Essex, Franklin, Hamilton, Jefferson, Lewis and St. Lawrence

Please describe the projected timeframe for the creation of any new jobs with respect to the undertaking of the Project:

Please prepare a separate attachment describing in detail the types of employment at the Project site. Such attachment should describe the activities or work performed for each type of employment.

PROJECT COST AND FINANCING SOURCES

Anticipated Project Costs. State the costs reasonably necessary for the acquisition of the Project site, the construction of the proposed buildings and the acquisition and installation of any machinery and equipment necessary or convenient in connection therewith, and including any utilities, access roads or appurtenant facilities, using the following categories:

Description of Cost	<u>Amount</u>
Land	\$
Buildings	\$
Machinery and equipment costs	\$
Utilities, roads and appurtenant costs	\$
Architects and engineering fees	\$
Costs of financing	\$
Construction loan fees and interest (if applicable)	\$
Other (specify)	
	\$
	\$
	\$
TOTAL PROJECT COSTS	\$

Anticipated Project Financing Sources. State the sources reasonably necessary for the financing of the Project site, the construction of the proposed buildings and the acquisition and installation of any machinery and equipment necessary or convenient in connection therewith, and including any utilities, access roads or appurtenant facilities, using the following categories:

	Description of Sources	<u>Amount</u>
	Private Sector Financing	\$
	Public Sector	
	Federal Programs	\$
	State Programs	\$
	Local Programs	\$
	Applicant Equity	\$
	Other (specify, e.g., tax credits)	7
		\$
		\$
		\$
	TOTAL AMOUNT OF PROJECT	
	FINANCING SOURCES	\$
•	of the above expenditures already been made by Applicant? ☐ No If yes, indicate particulars.	
Amount	of financing requested: \$ Matu	rity requested:years
	mmitment for financing been received as of this application da ☐ No Institution Name:	
Name: _	name, telephone number and email address of the person we man Phone:	nay contact.
	entage of Project costs to be financed from public sector ::%	sources is estimated to equal the
	amount estimated to be borrowed to finance the Project is equ	ual to the following:

BENEFITS EXPECTED FROM THE AGENCY

Financing

1)	Yes ☐ No	ling that the Agency issue	e donus i	to assist in financing the project?
		Amount of financing ra	anastad:	¢
	If yes, indicate:	Amount of financing re Maturity requested:	_	
		, i <u> </u>		
2)	If the answer to question income taxation?		on such	bonds intended to be exempt from federal
3)	-	on 2 is yes, will any porti	on of the	e Project be used for any of the following
	purposes:	beverage services:	☐ Yes	\square No
	automobile sale	C	☐ Yes	
	recreation or en		☐ Yes	
	golf course:	nertamment.	☐ Yes	
	•		☐ Yes	
	country club:			
	massage parlor	:	Yes	
	tennis club:	(' 1 l' 11 1 d'	☐ Yes	
	skating facility	(including roller skating,		
			☐ Yes	
	racquet sports i	facility (including handba		
			☐ Yes	
	hot tub facility:	•	☐ Yes	
	suntan facility:		☐ Yes	
	racetrack:		☐ Yes	□ No
4)	If the answer to any of a separate attachment.	the above questions conta	ained in o	question 3 is yes, please furnish details on
Tax Be	<u>enefits</u>			
	lable to a project that did	I not involve the Agency try tax exemption being s	? 🔲 Ye	onnection with the Project that would not es \(\bar{\text{\tint{\text{\tint{\text{\tinit}\text{\text{\text{\text{\text{\text{\text{\text{\texi{\text{\tex{\tex
		the financing of the Proje	ect will b	e secured by one or more mortgages?
☐ Yes	☐ No If yes, what is the appro	oximate amount of finance	cing to be	e secured? \$
Sales T If yes,	Tax or Compensating Use what is the approximate	e Tax?	nich the	r purposes of avoiding payment of N.Y.S. Applicant expects to be exempt from the
		each type of tax-exempt emption and value of the		ng sought in connection with the Project?
	N.Y.S. Sales and Comp	nensating Use Tayes	\$	
			\$	
	Mortgage Recording Ta Real Property Tax Exer	mptions:	\$ \$	

Other (please specify):	
	\$
	\$
Are any of the tax-exemptions being sought in co	onnection with the Project inconsistent with the Agency's
Uniform Tax Exemption Policy?)
If yes, please explain:	

<u>Project Cost/Benefit Information</u>. Complete the attached Cost/Benefit Analysis so that the Agency can perform a cost/benefit analysis of undertaking the Project. Such information should consist of a list and detailed description of the benefits of the Agency undertaking the Project (e.g., number of jobs created, types of jobs created, economic development in the area, etc.). Such information should also consist of a list and detailed description of the costs of the Agency undertaking the Project (e.g., tax revenues lost, buildings abandoned, etc.).

Representations by the Applicant. The Applicant understands and agrees with the Agency as follows:

<u>Job Listings</u>. In accordance with Section 858-b(2) of the New York General Municipal Law, the Applicant understands and agrees that, if the Project receives any Financial Assistance from the Agency, except as otherwise provided by collective bargaining agreements, new employment opportunities created as a result of the Project will be listed with the New York State Department of Labor Community Services Division (the "DOC") and with the administrative entity (collectively with the DOC, the "JTPA Entities") of the service delivery area created by the federal job training partnership act (Public Law 97-300) ("JTPA"), as replaced by the Workforce Investment Act of 1998 (Public Law 105-220), in which the Project is located.

<u>First Consideration for Employment.</u> In accordance with Section 858-b(2) of the New York General Municipal Law, the Applicant understands and agrees that, if the Project receives any Financial Assistance from the Agency, except as otherwise provided by collective bargaining agreements, where practicable, the Applicant will first consider persons eligible to participate in JTPA programs who shall be referred by the JTPA Entities for new employment opportunities created as a result of the Project.

Annual Sales Tax Filings. In accordance with Section 874(8) of the New York General Municipal Law, the Applicant understands and agrees that, if the Project receives any sales tax exemptions as part of the Financial Assistance from the Agency, in accordance with Section 874(8) of the General Municipal Law, the Applicant agrees to file, or cause to be filed, with the New York State Department of Taxation and Finance, the annual form prescribed by the Department of Taxation and Finance, describing the value of all sales tax exemptions claimed by the Applicant and all consultants or subcontractors retained by the Applicant.

Annual Employment Reports. The Applicant understands and agrees that, if the Project receives any Financial Assistance from the Agency, the Applicant agrees to file, or cause to be filed, with the Agency, on an annual basis, reports regarding the number of people employed at the Project site, including (1) the NYS-45 – Quarterly Combined Withholding, Wage Reporting and Unemployment Insurance Return – for the quarter ending December 31 (the "NYS-45"), and (2) the US Dept. of Labor BLS 3020 Multiple Worksite report if applicable.

<u>Uniform Agency Project Agreement</u>. The Applicant agrees to enter into a project benefits agreement with the Agency where the Applicant agrees that (1) the amount of Financial Assistance to be received shall be contingent upon, and shall bear a direct relationship to the success or lack of success of such project in delivering certain described public benefits (the "Public Benefits") and (2) the Agency will be entitled to recapture some or all of the Financial Assistance granted to the Applicant if the project is unsuccessful in whole or in part in delivering the promised Public Benefits.

<u>Representation of Financial Information</u>. Neither this Application nor any other agreement, document, certificate, project financials, or written statement furnished to the Agency by or on behalf of the Applicant

in connection with the project contemplated by this Application contains any untrue statement of a material fact or omits to state a material fact necessary in order to make the statements contained herein or therein not misleading. There is no fact within the special knowledge of any of the officers of the Applicant which has not been disclosed herein or in writing by them to the Agency and which materially adversely affects or in the future in their opinion may, insofar as they can now reasonably foresee, materially adversely affect the business, properties, assets or condition, financial or otherwise, of the Applicant.

	Required for Project. The Project would not be undertaken but for the by the Agency or, if the Project could be undertaken without the Financial
	ency, then the Project should be undertaken by the Agency for the following
reasons:	they, men the respect should be undertaken by the regimes for the following
is in substantial compliance with not limited to, the provisions of	f the General Municipal Law: The Project, as of the date of this Application, in all provisions of article 18-A of the General Municipal Law including, but if Section 859-a and subdivision one of Section 862; and the provisions of of the General Municipal Law will not be violated if Financial Assistance
	te, and Local Laws. The Applicant is in substantial compliance with ral tax, worker protection, and environmental laws, rules, and regulations.
knowingly misleading informati	1. The Applicant understands that the submission of any knowingly false or ion may lead to the immediate termination of any Financial Assistance and it equal to all or part of any tax exemptions claimed by reason of Agency
of the Agency are listed on the a	The Applicant acknowledges that the members, officers and employees Agency's website. No member, officer or employee of the Agency has an lirect, in any transaction contemplated by this Application, except as
hereinafter described:	
	tional information regarding the requirements noted in this Application and gency are included in the Agency's Policies which can be accessed
l affirm under penalty of perjury to the best of my knowledge.	y that all statements made on this application are true, accurate and complete
Applicant:	Covington Solar 1, LLC
Signed By:	Calo
Print Name &Title:	Chris Clark - SVP
	SO COMPLETE THE APPROPRIATE VERIFICATION APPEARING ON PAGES ORE A NOTARY PUBLIC AND MUST SIGN AND ACKNOWLEDGE THE HOLD EARING ON PAGE 24.

FOR AGENCY USE ONLY

1.	Project Number
2.	Date application Received by Agency
3.	Date application referred to attorney for review
4.	Date copy of application mailed to members
5.	Date notice of Agency meeting on application posted
6.	Date notice of Agency meeting on application mailed
7.	Date of Agency meeting on application
8.	Date Agency conditionally approved application
9.	Date scheduled for public hearing
10.	Date of final approval of application

VERIFICATION - CORPORATION

STATE OF				
COUNTY OF) SS.:)			
		deposes and says	that (s)he is the	
(Name of chief exec	utive of Applicant)			(Title)
of			,	
	(Company Na	me)	,	
Deponent further say because the said Con said application whi deponent has caused	rs that the reason the same is a corporation are not stated to be made concern.	nis verification is mation. The grounds upon her/his own erning the subject n	nde by the deponent a of deponent's belief r personal knowledge natter of this application	best of her/his knowledge nd not by said Company is elative to all matters in the are investigations which ion as well as information e books and papers of said
			(Officer of App	licant)
Sworn to before me t	this			
day of	, 20			
(Notary Publi	ic)			

VERIFICATION – SOLE PROPRIETOR

STATE OF)	
STATE OF)	
, deposes and says	
(Name of Individual)	
that (s)he has read the foregoing application and knows the contents thereof; and that the same is complete and accurate to the best of her/his knowledge. The grounds of deponent's belief relating matters in the said application which are not stated upon his own personal knowledge are invest which deponent has caused to be made concerning the subject matter of this application.	ive to al
Sworn to before me this	
day of, 20	
(Notary Public)	

VERIFICATION – PARTNERSHIP

STATE OF)	
STATE OF)	
danoss	or and cave
, depose (Name of Individual)	es and says
that (s)he is one of the members of the firm of _	
	(Partnership Name)
the contents thereof; and that the same is true an The grounds of deponent's belief relative to all her/his own personal knowledge are investigatio	n; that (s)he has read the foregoing application and knows d complete and accurate to the best of her/his knowledge matters in the said application which are not stated upor ns which deponent has caused to be made concerning the mation acquired by deponent in the course of her/his duties f said partnership.
Sworn to before me thisday of, 20	
(Notary Public)	

VERIFICATION - LIMITED LIABILITY COMPANY

STATE OF Massachusetts COUNTY OF Suffolk) SS.: Chris Clark deposes and says (Name of Individual) that (s)he is one of the members of the firm of County of Solar 1, LLC, (Limited Liability Company)
(Name of Individual) that (s)he is one of the members of the firm of County Solar 1, LLC .
that (s)he is one of the members of the firm of County on Solar 1, LLC.
the limited liability Company named in the attached application; that (s)he has read the foregoin application and knows the contents thereof; and that the same is true and complete and accurate to the besof her/his knowledge. The grounds of deponent's belief relative to all matters in the said application which are not stated upon her/his own personal knowledge are investigations which deponent has caused to be made concerning the subject matter of this application as well as information acquired by deponent in the course of her/his duties as a member of and from the books and papers of said limited liability Company.
Ch
Sworn to before me this 22 day of March, 20 21 Brunna Ramville (Notary Public) BRIANNA RAINVILLE Notary Public Commonweelth of Massachusetts My Commission Expires February 3, 2028
NOTE: THIS APPLICATION WILL NOT BE ACCEPTED BY THE AGENCY UNLESS THE HOLIHARMLESS AGREEMENT APPEARING ON PAGE 24 IS SIGNED BY THE APPLICANT.

HOLD HARMLESS AGREEMENT

Applicant hereby releases County of Franklin Industrial Development Agency and the members, officers, servants, agents and employees thereof (hereinafter collectively referred to as the "Agency") from, agrees that the Agency shall not be liable for and agrees to indemnify, defend and hold the Agency harmless from and against any and all liability arising from or expense incurred by (i) the Agency's examination and processing of, and action pursuant to or upon, the attached Application, regardless of whether or not the application or the project described therein or tax exemptions and other assistance requested therein are favorably acted upon by the Agency, (ii) the Agency's acquisition, construction and/or installation of the Project described therein; and (iii) any further action taken by the Agency with respect to the Project, including without limiting the generality of the foregoing, all causes of action and attorneys' fees and any other expenses incurred in defending any suits or actions which may arise as a result of any of the foregoing. If, for any reason, the Applicant fails to conclude or consummate necessary negotiations, or fails, within a reasonable or specified period of time, to take reasonable, proper or requested action, or withdraws, abandons, cancels or neglects the Application, or if the Agency or the Applicant are unable to reach final agreement with respect to the Project, then, and in that event, upon presentation of an invoice itemizing the same, the Applicant shall pay to the Agency, its agents or assigns, all actual costs incurred by the Agency in the processing of the Application, including attorneys' fees, if any.

Applicant:	Covington Solar 1, LLC	
Signed By:	(n/h/	
Print Name & Title:	Chris Clark - SVP	

(Notary Public)

BRIANNA RAINVILLE
Notary Public
Commonwealth of Massachusetts
My Commission Expires
February 3, 2028

TO: Project Applicants

FROM: County of Franklin Industrial Development Agency

SUBJECT: COST/BENEFIT ANALYSIS

In order for the County of Franklin Industrial Development Agency (the "Agency") to prepare a Cost/Benefit Analysis for a proposed project (the "Project"), the Applicant must answer the questions contained in this Project Questionnaire (the "Questionnaire") and complete the attached Schedules. This Questionnaire and the attached Schedule will provide information regarding various aspects of the Project, and the costs and benefits associated therewith.

This Questionnaire must be completed before we can finalize the Cost/Benefit Analysis, please complete this Questionnaire and forward it to us at your earliest convenience.

PROJECT QUESTIONNAIRE

1.	Name of Project Beneficiary ("Company"):		
2.	2. Brief Identification of the Project:		
3.	3. Estimated Amount of Project Benefits Sought:		
	A. Amount of Bonds Sought:	\$	
	B. Value of Sales Tax Exemption Sought	\$	
	C. Value of Real Property Tax Exemption Sought	\$	
	D. Value of Mortgage Recording Tax Exemption Sought	\$	
4.	Likelihood of accomplishing the Project in a timely fashion:		

PROJECTED PROJECT INVESTMENT

A.	Land-Related Costs	
1.	Land acquisition	\$
2.	Site preparation	\$
3.	Landscaping	\$
4.	Utilities and infrastructure development	\$
5.	Access roads and parking development	\$
6.	Other land-related costs (describe)	\$
B.	Building-Related Costs	
1.	Acquisition of existing structures	\$
2.	Renovation of existing structures	\$
3.	New construction costs	\$
4.	Electrical systems	\$
5.	Heating, ventilation and air conditioning	\$
6.	Plumbing	\$
7.	Other building-related costs (describe)	\$
C.	Machinery and Equipment Costs	
1.	Production and process equipment	\$
2.	Packaging equipment	\$
3.	Warehousing equipment	\$
4.	Installation costs for various equipment	\$
5.	Other equipment-related costs (describe)	\$
Modul	es, inverters, racking, conduit,	fencing

D.	Furniture and Fixture Costs	
1.	Office furniture	\$
2.	Office equipment	\$
3.	Computers	\$
4.	Other furniture-related costs (describe)	\$
E.	Working Capital Costs	
1.	Operation costs	\$
2.	Production costs	\$
3.	Raw materials	\$
4.	Debt service	\$
5.	Relocation costs	\$
6.	Skills training	\$
7.	Other working capital-related costs (describe)	\$
F.	Professional Service Costs	
1.	Architecture and engineering	\$
2.	Accounting/legal	\$
3.	Other service-related costs (describe)	\$
G.	Other Costs	
1.		\$
2.		\$
H.	Summary of Expenditures	
1.	Total Land-Related Costs	\$
2.	Total Building-Related Costs	\$
3.	Total Machinery and Equipment Costs	\$
4.	Total Furniture and Fixture Costs	\$
5.	Total Working Capital Costs	\$
6.	Total Professional Service Costs	\$
7.	Total Other Costs	\$

PROJECTED PROFIT

Please provide projected profit as defined by earnings after income tax but before depreciation and amortization:

Year	Without IDA Benefits	With IDA Benefits
1	\$	\$
2	\$	\$
3	\$	\$
4	\$	\$
5	\$	\$

PROJECTED CONSTRUCTION EMPLOYMENT IMPACT

Please provide estimates of total construction jobs and the total annual wages and benefits of construction jobs at the Project:

Year	Number of Construction Jobs	Total Annual Wages and Benefits	Estimated Additional NYS Income Tax
Current		\$	_ \$
Year 1		\$	_ \$
Year 2		\$	_ \$
Year 3		\$	_ \$
Year 4		\$	_ \$
Year 5		\$	_ \$

PROJECTED PERMANENT EMPLOYMENT IMPACT

Estimates of the total number of existing permanent jobs to be preserved or retained as a result of the Project are described in the tables on pages 12-13 of the Application.

Estimates of the total new permanent jobs to be created at the Project are described in the tables on pages 12-13 of the Application.

Please provide estimates for the following:

Creation of New Job Skills relating to permanent jobs. Please complete Schedule A.

Provide the projected percentage of employment that would be filled by Franklin County residents: $\,\%\,$

Provide a brief description of how the project expects to meet this percentage:

PROJECTED OPERATING IMPACT

Please provide estimates for the impact of Project operating purchases and sales:

Additional Purchases (1st year following project completion)	\$
Additional Sales Tax Paid on Additional Purchases	\$
Estimated Additional Sales (1st full year following project completion)	\$
Estimated Additional Sales Tax to be collected on additional sales (1st full year following project completion)	\$

Please provide estimates for the impact of Project on existing real property taxes and new payments in lieu of taxes ("Pilot Payments"):

Year	Existing Real Property Taxes (Without IDA involvement)	New Pilot Payments (With IDA)	Total (Difference)
Current			
Year 1			
Year 2			
Year 3			
Year 4			
Year 5			
Year 6			
Year 7			
Year 8			
Year 9			
Year 10			

Please provide a detailed description for the impact of other economic benefits and all anticipated community benefits expected to be produced as a result of the Project (attach additional pages as needed for a complete and detailed response):

CERTIFICATION

I certify that I have prepared the responses provided in this Questionnaire and that, to the best of my knowledge; such responses are true, correct, and complete.

I understand that the foregoing information and attached documentation will be relied upon, and constitute inducement for, the Agency in providing financial assistance to the Project. I certify that I am familiar with the Project and am authorized by the Company to provide the foregoing information, and such information is true and complete to the best of my knowledge. I further agree that I will advise the Agency of any changes in such information, and will answer any further questions regarding the Project prior to the closing.

I affirm under penalty of perjury that all statements made on this application are true, accurate and complete to the best of my knowledge.

Name of Person completing Project Questionnaire on behalf of the Company:

Title:		
Phone Number:		
Address:		
	Signature	 Date Signed

SCHEDULE A

CREATION OF NEW JOB SKILLS

Please list the projected new job skills for the new permanent jobs to be created at the Project as a result of the undertaking of the Project by the Company.

New Job Skills	Number of Positions Created	Range of Salary and Benefits

Should you need additional space, please attach a separate sheet.

Covington 1, LLC

Franklin County IDA Application for Financial Assistance Supplemental Responses

- p. 5 Covington 1, LLC is a direct subsidiary of Green Eagle Solar VI, LLC, and indirect subsidiary of Nexamp Capital, LLC and Nexamp, Inc.
- p. $5 \underline{\text{List all owners, officers, members, directors and partners}}$ (complete all columns for each person):

Member: Green Eagle Solar, VI, LLC

Officers: Zaid Ashai, President

Peter Tawczynski, Treasurer Kamran Idrees, Secretary John Murphy, SVP Chris Clark, SVP Will Thompson, SVP

p. 12 – Type of Employment

As with most solar projects, no new jobs will be created by the Applicant. However, approximately 14 new construction jobs will be created as a result of development. The Applicant will also utilize local third-party vendors as part of its operation and maintenance plan, to the extent feasible. This may include local landscapers, fence repair and maintenance companies and local electricians, among others.

p. 16 - Sales Tax Exemption and Calculation: \$123,042

Materials & Equipment: Production \$2,294,596 x .04 = \$91,783 Non Production \$390,741 x .08 = \$31,259

p. 27 - Projected Profit: See attached Excel spreadsheet.

Covington Solar 1, LLC		
Modules	\$	1,321,486.25
Mounting	\$	982,054.21
Inverters	\$	177,769.60
BOS Equipment	\$	189,948.41
DAS	\$	69,450.00
Electrical	\$	737,003.74
Installation Labor	\$	212,526.42
Earthwork	\$	479,318.13
Fencing	\$	98,399.36
Engineering	\$	154,065.10
Construction Management	\$	174,099.20
Permits	\$	53,331.24
Logistics	\$	67,963.13
General Conditions	\$	3,000.00
TOTAL COST	\$	4,720,414.77

Covington Solar 1

Sales Tax Exemption Calculation

Modules	\$ 1,321,486.25
Mounting	\$ 982,054.21
Inverters	\$ 177,769.60
BOS Equipment	\$ 189,948.41
Electrical	\$ 737,003.74
Fencing	\$ 98,399.36
Total:	\$ 3,506,661.57

 $3,506,661.57 \times .08 = 280,532.9256$

Sales tax exemption = \$280,532.93

