

FRANKLIN COUNTY ECONOMIC DEVELOPMENT CORPORATION  
BOARD OF DIRECTORS MEETINGS

WEDNESDAY, MARCH 16, 2022  
Via Zoom Meeting

**SPECIAL MEETING**

The Special Meeting of the EDC began at 1:00 pm and was convened by James Ellis, Acting Board Chair for the sole purpose of discussing and approving three resolutions as per below. The following people were present:

Sherry Boyea  
James Ellis  
Stephen Erman  
Madelyn Fleury  
Justus Martin (arrived at 1:02 pm)  
Archie McKee  
Jeremy Evans, CEO  
Maria Bourgeois, IDA Operations Manager  
\*VACANT BOARD SEAT (1)

Acting Chair Ellis stated that the purpose of this special meeting was to discuss the following three resolutions:

- 1) Resolution 2022-07 Transfer of Occupancy Tax Funds to Franklin County
- 2) Resolution 2022-08 Lease Commercial Office Space in Tupper Lake
- 3) Resolution 2022-09 Employee Compensation

He asked for a motion to accept the agenda as above. Motion to accept the agenda made by Mr. Erman, seconded by Mr. McKee. All in favor.

Resolution 2022-07 Transfer of Occupancy Tax Funds to Franklin County: Jeremy explained that he had been preparing the reports to determine the amount to transfer back to Franklin County with the Tourism Contract returning to them. The reports should the amounts received over the two years the EDC had the contract as well as expenses. That total amount comes to \$741,601.11. He added that we have been excellent stewards of the occupancy tax funds. Discussion followed.

- Motion to adopt Resolution 2022-07 as presented made by Mr. Erman, seconded by Mr. McKee. Following a roll call vote all in favor.

Resolution 2022-08 Lease Commercial Office Space in Tupper Lake: Jeremy explained that this resolution is to lease undeveloped space at OWD to establish a co-working and entrepreneurial center similar to The Carry pending receipt of Tupper Lake DRI funding. Discussion followed.

- Motion to adopt Resolution 2022-08 with the addition of “attached lease effective 3/16/22” made by Ms. Boyea, seconded by Mr. Erman. Following a roll call vote, all in favor with the exception of Ms. Fleury, who voted no.

Resolution 2022-09 Employee Compensation: Jeremy indicated that this resolution is in accordance with what the board has discussed and previously agreed upon.

Motion to adopt Resolution 2022-09 as presented made by Ms. Boyea, seconded by Mr. Erman. Following a roll call vote, all in favor.

Adjournment: Mr. Ellis adjourned the meeting at 1:49 pm on a motion by Mr. Martin, seconded by Mr. Erman.