

COUNTY OF FRANKLIN INDUSTRIAL DEVELOPMENT AGENCY
BOARD OF DIRECTORS MEETINGS

WEDNESDAY, FEBRUARY 9, 2022
Via Zoom Meeting and Livestreamed on YouTube

REGULAR MEETING

Chair Martin called the Regular Meeting of the IDA to order at 3:12 pm. Jeremy conducted roll call with the following people present:

Sherry Boyea
Michael Doran
James Ellis
Stephen Erman
Madelyn Fleury
Justus Martin
Jeremy Evans, CEO
Absent: Archie McKee

Mr. Martin announced that he will be stepping down as Board Chair immediately and that Mr. Ellis as Vice-Chair will temporarily step in as Chair. He then read the following statement:

“As a longtime resident and business owner in Franklin County it has been my pleasure to serve as Board Chair of the Franklin County Economic Development Corporation. Due to recent decisions by the Franklin County Legislature regarding Tourism management and promotion that compromise our relationship as invested parties and after repeated conversations with County leaders in an attempt to encourage the legislators to reconsider the impact of their decision, I respectfully resign from my position as Board Chair of FCEDC.

While I do not agree with the decisions that were made and their ability to best reflect the interests of the people of Franklin County, what was most disturbing was the manner in which it came to pass. The motivation behind my years of leading the agency was to work towards trust and relationship but seeing that steps have been unapologetically made that have destroyed trust I cannot with a clear conscience lead an agency in opposition to its current elected leaders and neither can I clearly lead the agency in building a relationship with said leaders.”

After expressing his appreciation for Mr. Martin and all the work he has done for the betterment of the County and our Agency, Mr. Ellis assumed the role of Board Chair and conducted the rest of the meeting.

Public Comment Period: Mr. Erman thanked Justus Martin for his many years of service to the IDA and Franklin County and all other members concurred.

Approval of Previous Meeting Minutes:

- Ms. Fleury asked that the minutes be corrected to reflect that there would be an overall credit limit added to the credit card policy rather than a monthly limit. Being in agreement

with this correction, the IDA board approved the Annual/Regular meeting minutes of January 18, 2022 on a motion by Mr. Erman, seconded by Ms. Fleury. All in favor.

Bills and Communications: None.

Committee Reports: None.

Treasurer's Report: Jeremy reviewed the January 2022 financials with the board, noting that we don't have the year to date report set up yet as budgets are not entered into QuickBooks.

- Motion to accept the January 2022 financial reports by Mr. Martin, seconded by Mr. Erman. All in favor.

Old & Unfinished Business: None.

New Business: None.

Adjournment: After stating that the next regular meeting of the IDA is scheduled to be held on Wednesday, March 16, 2022 at 1 pm via Zoom meeting and with no other business to conduct, Mr. Ellis adjourned the meeting at 3:31 pm on a motion by Mr. Martin, seconded by Ms. Boyea. All in favor.