

**October 12, 2022
Hotel Saranac, Malone Office &
Livestreamed on YouTube**

Regular Meeting - IDA

Roll Call

Accept Agenda

Public Comment

Approval of Previous Meeting Minutes (September 14, 2022)

Bills and Communications

Committee Reports

Anti-Harassment
Economic Development

Audit & Finance
Entrepreneurship/Agriculture

Downtown Revitalization/Tourism
Governance

Treasurer's Report

Old and Unfinished Business

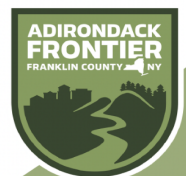
New Business

Resolution #2022-12 Videoconferencing
Resolution #2022-13 Approve 2023 Budget

Executive Session (*Proposed Acquisition, Sale or Lease of Property*)

Date of Next Meeting: November 9, 2022

Adjournment



COUNTY OF FRANKLIN INDUSTRIAL DEVELOPMENT AGENCY
BOARD OF DIRECTORS MEETINGS

WEDNESDAY, SEPTEMBER 14, 2022
Malone Office, via Zoom and livestreamed on YouTube

REGULAR MEETING

Chair Ellis called the Regular Meeting of the IDA to order at 1:04 pm. Maria conducted roll call with the following people present:

Sherry Boyea
James Ellis
Stephen Erman (arrived at 2:01 pm)
Madelyn Fleury
Justus Martin
Archie McKee
Jeremy Evans, CEO
Paul Ellis, CFO
Maria Bourgeois, Operations Manager
Russ Kinyon, Economic Development Director
Absent: Nate Monette

Mr. Ellis welcomed everyone to the meeting.

Accept Agenda:

- Motion to accept the agenda as presented made by Mr. Martin, seconded by Ms. Fleury. All in favor.

Public Comment Period: None

Approval of Previous Meeting Minutes:

- The IDA board approved the meeting minutes of August 10 & 24, 2022, on a motion by Mr. Martin, seconded by Ms. Fleury. All in favor.

Bills and Communications: None.

Committee Reports:

Governance Committee: Ms. Fleury informed the Board that the committee had a meeting on August 24 to discuss the retreat. She sent a survey out to members and received some responses. The committee will be finalizing agendas and place to be held on an afternoon in October.

No other committees had reports.

Treasurer's Report: Paul stated that he has met with Board members and that his goal is to provide a concise explanation each month of where the agency stands.

- Motion to accept the August 2022 financial reports by Mr. Martin, seconded by Mr. McKee. All in favor.

Old & Unfinished Business: Jeremy explained that as of September 13th, the Governor's Executive Order expired and is not extended with regard to open meeting law requirements. The Board should look at adopting a resolution at its October meeting.

New Business:

2023 Budget Work Session – Jeremy explained that he has set high level goals and is looking for feedback from board. Paul stated that he created a budget calendar and explained how this year's process will be proceeding. Jeremy asked that the board contact him with any questions or comments.

Entered into Executive Session at 1:39 pm to discuss the financial or credit history of a particular person or corporation on a motion by Mr. McKee, seconded by Mr. Martin. All in favor.

Exited Executive Session at 2:12 pm with no action taken on a motion by Mr. Martin, seconded by Ms. Fleury. All in favor.

Adjournment: After stating that the next regular meeting of the IDA is scheduled to be held on Wednesday, October 12, 2022, at 1 pm at Malone Offices and Hotel Saranac and with no other business to conduct, Mr. Ellis adjourned the meeting at 2:12 pm.

County of Franklin Industrial Development Agency

Balance Sheet Prev Year Comparison

As of September 30, 2022

	Sep 30, 22	Aug 31, 22	Sep 30, 21
ASSETS			
Current Assets			
Checking/Savings			
Community Bank Checking	703,045.85	729,162.83	823,269.04
Total Checking/Savings	703,045.85	729,162.83	823,269.04
Accounts Receivable			
1200 · Accounts Receivable	1,869.90	1,869.90	0.00
Total Accounts Receivable	1,869.90	1,869.90	0.00
Other Current Assets			
1220.00 · Prepaid Insurance	26,352.90	26,352.90	21,271.34
1230 · Prepaid Expenses	4,800.00	4,800.00	0.00
Total Other Current Assets	31,152.90	31,152.90	21,271.34
Total Current Assets	736,068.65	762,185.63	844,540.38
Fixed Assets			
Land	148,058.29	148,058.29	154,794.26
1301.00 · Buildings	1,021,441.00	1,021,441.00	1,285,948.16
1302.00 · Equipment	38,143.25	38,143.25	40,737.92
1320.00 · Accumulated Depreciation	-563,915.37	-563,915.37	-603,635.45
Total Fixed Assets	643,727.17	643,727.17	877,844.89
Other Assets			
1500.00 · Deferred Outflows - ERS	140,317.00	140,317.00	47,366.00
Total Other Assets	140,317.00	140,317.00	47,366.00
TOTAL ASSETS	1,520,112.82	1,546,229.80	1,769,751.27
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 · Accounts Payable	35,123.81	35,244.37	429.70
Total Accounts Payable	35,123.81	35,244.37	429.70
Credit Cards			
First BankCard	0.00	0.00	15.99
Total Credit Cards	0.00	0.00	15.99
Other Current Liabilities			
Retirement (414H)	-3,631.00	-3,631.00	-13,478.00
2002.00 · Accrued Payroll	0.00	0.00	2,898.49
2005.00 · Compensated Absences	23,988.64	23,988.64	3,059.85
2010.00 · Employer Taxes	0.00	0.00	-755.37
2052.00 · Pension Liability	533.00	533.00	5,968.00
Total Other Current Liabilities	20,890.64	20,890.64	-2,307.03
Total Current Liabilities	56,014.45	56,135.01	-1,861.34
Long Term Liabilities			
2053.00 · Deferred Inflow - ERS	163,257.00	163,257.00	26,157.00
Total Long Term Liabilities	163,257.00	163,257.00	26,157.00
Total Liabilities	219,271.45	219,392.01	24,295.66
Equity			
3000.00 · Retained Earnings	1,486,031.22	1,486,031.22	1,781,783.89
Net Income	-185,189.85	-159,193.43	-36,328.28
Total Equity	1,300,841.37	1,326,837.79	1,745,455.61

9:30 AM

10/05/22

Accrual Basis

County of Franklin Industrial Development Agency
Balance Sheet Prev Year Comparison
As of September 30, 2022

	<u>Sep 30, 22</u>	<u>Aug 31, 22</u>	<u>Sep 30, 21</u>
TOTAL LIABILITIES & EQUITY	<u>1,520,112.82</u>	<u>1,546,229.80</u>	<u>1,769,751.27</u>

County of Franklin Industrial Development Agency

Profit & Loss Prev Year Comparison

10/05/22

September 2022

Accrual Basis

	Sep 22	Aug 22	Sep 21	Jan - Sep ...
Ordinary Income/Expense				
Income				
4000 · REVENUE & FINANCIAL SOURCES				
4100 · OPERATING REVENUES				
4110 · Charges for Services				
4111 · Application Fees (Bond & PILOT)	0.00	0.00	6,000.00	0.00
4112 · Agency Fees (Bond & PILOT)	0.00	0.00	0.00	47,850.00
Total 4110 · Charges for Services	0.00	0.00	6,000.00	47,850.00
4120 · Rental Income				
4121 · Chateaugay Business Park	0.00	0.00	0.00	2,704.00
Total 4120 · Rental Income	0.00	0.00	0.00	2,704.00
Total 4100 · OPERATING REVENUES	0.00	0.00	6,000.00	50,554.00
4200 · NON-OPERATING REVENUES				
4210 · Investment Earnings	12.23	12.67	13.99	119.42
Total 4200 · NON-OPERATING REVENUES	12.23	12.67	13.99	119.42
Total 4000 · REVENUE & FINANCIAL SOURCES	12.23	12.67	6,013.99	50,673.42
Total Income	12.23	12.67	6,013.99	50,673.42
Gross Profit	12.23	12.67	6,013.99	50,673.42
Expense				
5000 · EXPENDITURES				
5100 · OPERATING EXPENDITURES				
5110 · Salaries and Wages				
5111 · CEO	6,802.62	6,802.62	6,669.24	64,624.89
5112 · Operations Manager	4,153.84	4,153.84	3,923.08	39,461.54
5114 · CFO	4,615.38	2,307.69	0.00	6,923.07
Total 5110 · Salaries and Wages	15,571.84	13,264.15	10,592.32	111,009.50
5120 · Other Employee Benefits				
5121 · Disability Insurance	-86.76	-73.77	-58.92	-616.38
5122 · Health Insurance	5,370.00	3,443.84	3,233.45	33,451.40
5123 · Dental Insurance	247.08	176.78	170.73	1,484.54
5124 · NYS Retirement System	-286.00	-286.00	-586.00	-3,917.00
5125 · Payroll Taxes	1,247.56	1,028.48	783.84	8,850.51
5126 · Unemployment Insurance	0.00	0.00	0.00	54.28
Total 5120 · Other Employee Benefits	6,491.88	4,289.33	3,543.10	39,307.35
5130 · Professional Services Contracts				
5131 · Auditing Services	0.00	0.00	0.00	4,400.00
5132 · Legal Services	1,300.00	0.00	0.00	7,326.00
5133 · Payroll Services	120.80	117.20	313.12	1,850.52
5134 · Other Consulting Services	594.00	0.00	75.00	1,282.75
5130 · Professional Services Contracts - Other	0.00	0.00	0.00	0.00
Total 5130 · Professional Services Contracts	2,014.80	117.20	388.12	14,859.27
5140 · Supplies & Materials				
5141 · Association Dues	266.40	0.00	259.20	2,677.40
5142 · Business Insurances				
Insurance	0.00	0.00	0.00	-925.00
5142 · Business Insurances - Other	0.00	0.00	0.00	149.00
Total 5142 · Business Insurances	0.00	0.00	0.00	-776.00
5143 · Conferences, Travel & Training	65.00	57.85	539.20	893.09
5144 · General Office Supplies	355.00	0.00	0.00	786.30
5145 · Internet & Phone	259.74	259.74	464.15	2,610.52
5146 · Marketing & Promotion	0.00	0.00	249.55	190.31

County of Franklin Industrial Development Agency

10/05/22

Profit & Loss Prev Year Comparison

Accrual Basis

September 2022

	Sep 22	Aug 22	Sep 21	Jan - Sep ...
5147 · Office Rent	0.00	2,401.00	2,401.00	2,401.00
5148 · Service Contracts/Subscriptions	0.00	430.36	306.98	1,781.86
5149 · Postage	0.00	167.68	54.94	277.87
5140 · Supplies & Materials - Other	0.00	0.00	0.00	122.93
Total 5140 · Supplies & Materials	946.14	3,316.63	4,275.02	10,965.28
Total 5100 · OPERATING EXPENDITURES	25,024.66	20,987.31	18,798.56	176,141.40
5200 · NON-OPERATING EXPENDITURES				
5260 · Other Non-Operating Expenditure				
5262 · Bombay Factory	983.99	1,009.81	745.73	11,588.24
5263 · Bombay Warehouse	0.00	0.00	0.00	6,789.82
5264 · Chateaugay Business Park	0.00	0.00	0.00	500.00
5266 · Miscellaneous Expenditures	0.00	0.00	0.00	19,236.90
Total 5260 · Other Non-Operating Expenditure	983.99	1,009.81	745.73	38,114.96
5200 · NON-OPERATING EXPENDITURES - Other	0.00	0.00	0.00	21,606.91
Total 5200 · NON-OPERATING EXPENDITURES	983.99	1,009.81	745.73	59,721.87
Total 5000 · EXPENDITURES	26,008.65	21,997.12	19,544.29	235,863.27
Total Expense	26,008.65	21,997.12	19,544.29	235,863.27
Net Ordinary Income	-25,996.42	-21,984.45	-13,530.30	-185,189.85
Net Income	-25,996.42	-21,984.45	-13,530.30	-185,189.85

County of Franklin Industrial Development Agency

10/05/22

Profit & Loss Budget vs. Actual

Accrual Basis

January through December 2022

	Jan - Dec ...	Budget	\$ Over Bu...	% of Bu...
Ordinary Income/Expense				
Income				
4000 · REVENUE & FINANCIAL SOURCES				
4100 · OPERATING REVENUES				
4110 · Charges for Services				
4112 · Agency Fees (Bond & PILOT)	47,850.00			
4110 · Charges for Services - Other	0.00	85,000.00	-85,000.00	0.0%
Total 4110 · Charges for Services	47,850.00	85,000.00	-37,150.00	56.3%
4120 · Rental Income				
4121 · Chateaugay Business Park	2,704.00	2,700.00	4.00	100.1%
Total 4120 · Rental Income	2,704.00	2,700.00	4.00	100.1%
Total 4100 · OPERATING REVENUES	50,554.00	87,700.00	-37,146.00	57.6%
4200 · NON-OPERATING REVENUES				
4210 · Investment Earnings	119.42	250.00	-130.58	47.8%
4250 · Public Authority Subsidies	0.00	50,000.00	-50,000.00	0.0%
Total 4200 · NON-OPERATING REVENUES	119.42	50,250.00	-50,130.58	0.2%
Total 4000 · REVENUE & FINANCIAL SOURCES	50,673.42	137,950.00	-87,276.58	36.7%
Total Income	50,673.42	137,950.00	-87,276.58	36.7%
Gross Profit	50,673.42	137,950.00	-87,276.58	36.7%
Expense				
5000 · EXPENDITURES				
5100 · OPERATING EXPENDITURES				
5110 · Salaries and Wages				
5111 · CEO	64,624.89	88,434.00	-23,809.11	73.1%
5112 · Operations Manager	39,461.54	51,000.00	-11,538.46	77.4%
5113 · Contingency	0.00	3,566.00	-3,566.00	0.0%
5114 · CFO	6,923.07			
Total 5110 · Salaries and Wages	111,009.50	143,000.00	-31,990.50	77.6%
5120 · Other Employee Benefits				
5121 · Disability Insurance	-616.38	1,050.00	-1,666.38	-58.7%
5122 · Health Insurance	33,451.40	56,550.00	-23,098.60	59.2%
5123 · Dental Insurance	1,484.54	2,499.96	-1,015.42	59.4%
5124 · NYS Retirement System	-3,917.00	16,800.00	-20,717.00	-23.3%
5125 · Payroll Taxes	8,850.51	8,000.00	850.51	110.6%
5126 · Unemployment Insurance	54.28	2,500.00	-2,445.72	2.2%
5127 · Workers' Compensation	0.00	900.00	-900.00	0.0%
Total 5120 · Other Employee Benefits	39,307.35	88,299.96	-48,992.61	44.5%
5130 · Professional Services Contracts				
5131 · Auditing Services	4,400.00	5,000.00	-600.00	88.0%
5132 · Legal Services	7,326.00	10,000.00	-2,674.00	73.3%
5133 · Payroll Services	1,921.32	2,400.00	-478.68	80.1%
5134 · Other Consulting Services	1,282.75	10,000.00	-8,717.25	12.8%
5130 · Professional Services Contracts - Other	0.00			
Total 5130 · Professional Services Contracts	14,930.07	27,400.00	-12,469.93	54.5%
5140 · Supplies & Materials				
5141 · Association Dues	2,677.40	4,000.00	-1,322.60	66.9%
5142 · Business Insurances				
Insurance	-925.00			
5142 · Business Insurances - Other	149.00	19,500.00	-19,351.00	0.8%
Total 5142 · Business Insurances	-776.00	19,500.00	-20,276.00	-4.0%
5143 · Conferences, Travel & Training	893.09	8,000.00	-7,106.91	11.2%

County of Franklin Industrial Development Agency

Profit & Loss Budget vs. Actual

10/05/22

Accrual Basis

January through December 2022

	Jan - Dec ...	Budget	\$ Over Bu...	% of Bu...
5144 · General Office Supplies	786.30	4,000.00	-3,213.70	19.7%
5145 · Internet & Phone	2,610.52	5,799.96	-3,189.44	45.0%
5146 · Marketing & Promotion	190.31	10,000.00	-9,809.69	1.9%
5147 · Office Rent	2,401.00	2,400.00	1.00	100.0%
5148 · Service Contracts/Subscriptions	1,781.86	8,000.00	-6,218.14	22.3%
5149 · Postage	277.87			
5140 · Supplies & Materials - Other	122.93			
Total 5140 · Supplies & Materials	10,965.28	61,699.96	-50,734.68	17.8%
5170 · Other Operating Expenditures				
5171 · Depreciation	0.00	30,000.00	-30,000.00	0.0%
Total 5170 · Other Operating Expenditures	0.00	30,000.00	-30,000.00	0.0%
Total 5100 · OPERATING EXPENDITURES	176,212.20	350,399.92	-174,187.72	50.3%
5200 · NON-OPERATING EXPENDITURES				
5260 · Other Non-Operating Expenditure				
5261 · Bldg Maintenance Contingency	0.00	13,700.00	-13,700.00	0.0%
5262 · Bombay Factory	11,588.24	21,249.96	-9,661.72	54.5%
5263 · Bombay Warehouse	6,789.82	14,550.00	-7,760.18	46.7%
5264 · Chateaugay Business Park	500.00	2,000.00	-1,500.00	25.0%
5265 · Tupper Lake Business Park	0.00	1,500.00	-1,500.00	0.0%
5266 · Miscellaneous Expenditures	19,236.90	999.96	18,236.94	1,923.8%
Total 5260 · Other Non-Operating Expenditure	38,114.96	53,999.92	-15,884.96	70.6%
5200 · NON-OPERATING EXPENDITURES - Other	21,606.91			
Total 5200 · NON-OPERATING EXPENDITURES	59,721.87	53,999.92	5,721.95	110.6%
Total 5000 · EXPENDITURES	235,934.07	404,399.84	-168,465.77	58.3%
Total Expense	235,934.07	404,399.84	-168,465.77	58.3%
Net Ordinary Income	-185,260.65	-266,449.84	81,189.19	69.5%
Net Income	-185,260.65	-266,449.84	81,189.19	69.5%

RESOLUTION 2022-12

Resolution Authorizing the Expanded Use of Videoconferencing for Meetings of the Board

WHEREAS, by passing Chapter 56 of the Laws of 2022 (“Chapter 56”), the New York State Legislature amended Section 103 of the Open Meetings Law; and

WHEREAS, Chapter 56 adds Section 103-a of the Open Meetings Law, permitting the County of Franklin Industrial Development Agency (CFIDA) to authorize its members to attend meetings by videoconferencing under extraordinary circumstances; and

WHEREAS, Section 103-a(2)(a) requires the CFIDA to adopt a resolution following a public hearing authorizing the limited use of videoconferencing under such circumstances; and

WHEREAS, Section 103-a(2) allows for hybrid meetings by requiring “that a minimum number of members are present to fulfill the public body’s quorum requirement in the same physical location or locations where the public can attend”; and

WHEREAS, Section 103-a(2)(c) requires that members be physically present at any such meeting “unless such member is unable to be physically present at any such meeting location due to extraordinary circumstances . . . including disability, illness, caregiving responsibilities, or any other significant or unexpected factor or event which precludes the member’s physical attendance at such meeting”; and

WHEREAS, in accordance with Section 103-a(2)(d), any members attending by videoconference must, excerpt during executive session, be “heard, seen and identified, while the meeting is being conducted, including but not limited to any motions, proposals, resolutions, and any other matter formally discussed or voted upon”; and

WHEREAS, Section 103-a(2)(g) requires that any meeting where a member attends by videoconference be recorded, posted to the CFIDA webpage within five business days, and transcribed upon request; and

WHEREAS, Section 103-a(2)(h) requires that members of the public be permitted to attend and participate, if authorized, in any meeting by videoconference when a member attends by videoconference.

BE IT RESOLVED, that the CFIDA authorizes its members who experience an extraordinary circumstance, as described above and further defined by any rules or written procedures later adopted, to attend meetings by videoconference: (i) as long as a quorum of the members attend in-person at one or more locations open to the public; (ii) as long as the member can be seen, heard, and identified while the open portion of the meeting is being conducted; and (iii) as otherwise permitted under Chapter 56 of the Laws of 2022; and be it further

RESOLVED, that the CFIDA shall create written procedures further governing its use of videoconferencing by its members in compliance with Chapter 56 of the Laws of 2022.

SHERRY BOYEA, SECRETARY

DATE

Duly Adopted by the CFIDA Board on October 12, 2022

RESOLUTION 2022-13

Approve 2023 Budget

WHEREAS, the County of Franklin Industrial Development Agency Board of Directors develops and approves an annual budget,

THEREFORE BE IT RESOLVED, that the County of Franklin Industrial Development Agency Board of Directors approves the 2023 budget hereto attached and directs the CEO to post the budget on the Agency website and submit it to the NYS Comptroller and the NYS Authorities Budget Office in accordance with applicable state law and regulations.

SHERRY BOYEA, SECRETARY

DATE

Duly Adopted by the CFIDA Board on October 12, 2022

Code	County of Franklin Industrial Development Agency	2022 Budget	2023 Budget
4000	REVENUE & FINANCIAL SOURCES		
4100	OPERATING REVENUES		
4110	Charges for services	\$ 85,000	\$ 179,000
4120	Rentals & Financing Income		
4121	Chateaugay Business Park	\$ 2,700	\$ 2,800
	Total Rental Income	\$ 2,700	\$ 2,800
4130	Other Operating Revenues	\$ -	\$ -
	Total OPERATING INCOME	\$ 87,700	\$ 181,800
4200	NON-OPERATING REVENUES		
4210	Investment Earnings	\$ 250	\$ 9,250
4220	State Subsidies / Grants	\$ -	\$ -
4230	Federal Subsidies / Grants	\$ -	\$ -
4240	Municipal Subsidies / Grants	\$ -	\$ -
4250	Public Authority Subsidies	\$ 50,000	\$ 75,000
4260	Other Non-Operating Revenues	\$ -	\$ -
4270	Proceeds From The Issuance Of Debt	\$ -	\$ -
	Total NON-OPERATING REVENUE	\$ 50,250	\$ 84,250
	Total REVENUES & FINANCING SOURCES	\$ 137,950	\$ 266,050
5000	EXPENDITURES		
5100	OPERATING EXPENDITURES		
5110	Salaries And Wages		
5111	CEO	\$ 88,434	\$ 88,434
5112	Operations Manager	\$ 51,000	\$ 54,000
5113	CFO	\$ 3,566	\$ 60,000
	Total Salaries And Wages	\$ 143,000	\$ 202,434
5120	Other Employee Benefits		
5121	Disability Insurance	\$ 1,050	\$ 1,440
5122	Health Insurance	\$ 56,550	\$ 57,838
5123	Dental Insurance	\$ 2,500	\$ 2,314
5124	NYS Retirement System	\$ 16,800	\$ 18,800
5125	Payroll Taxes	\$ 8,000	\$ 10,896
5126	Unemployment Insurance	\$ 2,500	\$ 3,600
5127	Workers' Compensation	\$ 900	\$ 1,440
	Total Other Employee Benefits	\$ 88,300	\$ 96,329
5130	Professional Services Contracts		
5131	Auditing Services	\$ 5,000	\$ 5,500
5132	Legal Services	\$ 10,000	\$ 10,800
5133	Payroll Services	\$ 2,400	\$ 2,640
5134	Marketing & Promotion	\$ 10,000	\$ 10,000
5135	Business Insurance	\$ 7,100	\$ 7,740
5139	Other Consulting Services	\$ 19,500	\$ 24,000
	Total Professional Services Contracts	\$ 54,000	\$ 60,680
5140	Supplies And Materials		
5141	Association Dues	\$ 4,000	\$ 4,000

5142	Business Insurances	\$ -	\$ -
5143	Conferences, Travel & Training	\$ 8,000	\$ 7,800
5144	General Office Supplies	\$ 4,000	\$ 3,900
5145	Internet & Phone	\$ 5,800	\$ 5,800
5146	Marketing & Promotion	\$ 10,000	\$ 10,000
5147	Office Rent	\$ 2,400	\$ 2,400
5148	Service Contracts/Subscriptions	\$ 8,000	\$ 8,800
5149	Postage	\$ -	\$ -
	Supplies and Materials Total	\$ 42,200	\$ 42,700
5170	Other Operating Expenditures		
5171	Depreciation	\$ 30,000	\$ 30,000
	Other Operating Expenditures Total	\$ 30,000	\$ 30,000
	Total OPERATING EXPENDITURES	\$ 357,500	\$ 432,143
5200	NON-OPERATING EXPENDITURES		
5210	Payment Of Principal On Bonds & Financing Arrangements	\$ -	\$ -
5220	Interest And Other Financing Charges	\$ -	\$ -
5230	Subsidies To Other Public Authorities	\$ -	\$ -
5240	Capital Asset Outlay	\$ -	\$ -
5250	Grants and Donations	\$ -	\$ -
5260	Other Non-Operating Expenditures		
5261	Building Maintenance Contingency	\$ 13,700	\$ -
5262	Bombay Factory	\$ 21,250	\$ 25,400
5263	Bombay Warehouse	\$ 14,550	\$ 6,330
5264	Chateaugay Business Park	\$ 2,000	\$ 2,000
5265	Tupper Lake Business Park	\$ 1,500	\$ 1,500
5266	Miscellaneous Expenses	\$ 1,000	\$ 12,000
	Total Other Non-Operating Expenditures	\$ 54,000	\$ 47,230
	Total NON-OPERATING EXPENDITURES	\$ 54,000	\$ 47,230
	Total EXPENDITURES	\$ 411,500	\$ 479,373
	Capital Contributions	\$ -	\$ -
	Excess (Deficiency) Of Revenues And Capital Contributions	\$ (273,550)	\$ (213,323)
	<i>Duly adopted by IDA Board on XX</i>		